

**MUNICIPALITY OF JASPER**  
**BYLAW #087**

**BEING A BYLAW OF THE MUNICIPALITY OF JASPER IN THE PROVINCE OF ALBERTA TO AUTHORIZE MUNICIPAL COUNCIL TO INCUR INDEBTEDNESS TO THE ALBERTA CAPITAL FINANCE AUTHORITY FOR THE PURPOSE OF DEMONSTRATING LEADERSHIP IN SUSTAINABILITY AND RENEWABLE ENERGY BY PARTICIPATING IN THE ALBERTA SOLAR MUNICIPAL SHOWCASE.**

**WHEREAS** the Jasper Town Vision Statement commits the Municipality of Jasper to value and promote environmental integrity and to show leadership in sound environmental practices;

**AND WHEREAS** the Alberta Solar Municipal Showcase demonstration project provides an opportunity for the Municipality to positively impact energy sustainability and to reduce greenhouse gas emissions;

**AND WHEREAS** the Alberta Solar Municipal Showcase demonstration project budget for Jasper will be \$35,000 including capital equipment costs, and equipment installation, and public awareness and education activities;

**AND WHEREAS** \$17,500, one-half of the project cost of \$35,000, is funded by direct grant from the Federation of Canadian Municipalities' Green Municipal Funds;

**AND WHEREAS** \$17,500, the second half of the project cost of \$35,000, is expected to be available to participating municipalities as a five-year interest-free loan through the Alberta Capital Finance Authority using Climate Change Central funding;

**AND WHEREAS** the amount of existing debenture indebtedness of the Municipality of Jasper at January 1<sup>st</sup>, 2006 is \$8,593,985, none of which is in arrears;

**NOW THEREFORE** the Council of the Municipality of Jasper in the Province of Alberta, duly assembled and having determined to issue a bylaw pursuant to Section 257 of the Municipal Government Act to authorize borrowing to finance the purchase of a 1 kW solar photovoltaic system and its installation in a suitable municipal facility, enacts:

**1. CITATION**

1.1 This Bylaw may be cited as the "Amended Jasper Solar Demonstration Project Borrowing Bylaw."

1.2 Municipality of Jasper Bylaw #076, the Jasper Solar Demonstration Project Borrowing Bylaw, is hereby amended.

**2. DEFINITIONS**

2.1 In this bylaw:

2.1.1. "*Council*" shall mean the elected Council of the Municipality of Jasper;

2.1.2. "Mayor" shall mean the individual duly elected to that position for the Municipality of Jasper at any given time and includes any person authorized to act for and in the name of that individual; and

2.1.3. "Municipal Manager" shall mean the individual duly appointed to that position for the Municipality of Jasper at any given time and includes any person authorized to act for and in the name of that individual.

### **3. PURPOSE OF BORROWING**

3.1 Borrowing under this Bylaw is for the purpose of financing the purchase of a 1 kW solar photovoltaic system and for its installation in a suitable municipal facility.

### **4. AMOUNT**

4.1 This Bylaw authorizes the Council of the Municipality of Jasper to borrow for the purpose specified above an amount not to exceed SEVENTEEN THOUSAND FIVE HUNDRED (\$17,500) DOLLARS from the Alberta Capital Finance Authority by way of debenture on the credit and security of the Municipality of Jasper.

### **5. DEBENTURES**

5.1 The debentures to be issued under this Bylaw may be in any denomination not exceeding the amount authorized by this Bylaw and shall be dated having regard to the date of the borrowing but shall in no event be dated later than 31 December, 2006.

### **6. INTEREST**

6.1 The debentures shall not bear interest.

### **7. REPAYMENT**

7.1 Repayment shall be in the form of 10 equal payments to the Alberta Capital Finance Authority due and payable on each of March 15<sup>th</sup> and September 15<sup>th</sup> for each of the five years of indebtedness.

7.2 In the event of any revenue deficiency, the Municipality of Jasper shall levy and raise municipal taxes sufficient to pay the indebtedness.

### **8. SECURITY**

8.1 The said indebtedness is contracted on the credit and security of the Municipality of Jasper at large.

**9. SEVERANCE**

9.1 If any provision herein is adjudged by a Court of competent jurisdiction to be invalid for any reason, then that provision shall be severed from the remainder of this Bylaw and all other provisions of this Bylaw shall remain valid and enforceable.

**10. COMING INTO EFFECT**

10.1 This Bylaw shall come into force and effect on the final date of passing thereof.

**GIVEN FIRST READING THIS 15<sup>th</sup> DAY OF AUGUST A.D., 2006**

**GIVEN SECOND READING THIS 5<sup>th</sup> DAY OF SEPTEMBER A.D., 2006**

**GIVEN THIRD AND FINAL READING THIS 19<sup>th</sup> DAY OF SEPTEMBER A.D., 2006**

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Mayor

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Municipal Manager